



Udo Horning

Ronde van Nijmegen - Nijmegen - 13/05/2012

Onderdeel: Klimtijdrit Pro Challenge route 170km

Categorie: Mannen

Plaats over-all: 511e van de 683 deelnemers

Plaats categorie: 474e van de 623 deelnemers

is the owner of

511

683

Countersigned and Registered:

REGISTRAR AND TRANSFER COMPANY
(Jersey City, N.J.) Transfer Agent and Registrar

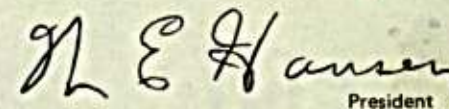
Authorized Officer

transferable on the books of the Corporation by the holder hereof in person or by duly authorized attorney upon surrender of this certificate properly endorsed. This certificate and the shares represented hereby are issued and shall be held subject to all the provisions of the certificate of incorporation of the Corporation and any amendments thereto. This certificate is not valid unless countersigned by the Transfer Agent and registered by the Registrar.

WITNESS the facsimile seal of the Corporation and the facsimile signatures of its duly authorized officers.




Secretary


President